

JONES COUNTY APPRAISAL DISTRICT

FINANCIAL STATEMENTS
and
INDEPENDENT AUDITORS' REPORT

YEAR ENDED DECEMBER 31, 2022

JONES COUNTY APPRAISAL DISTRICT

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FINANCIAL SECTION

Merritt, McLane & Hamby, P.C.

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Jones County Appraisal District

Opinions

We have audited the accompanying financial statements of the governmental activities of Jones County Appraisal District, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities of Jones County Appraisal District as of December 31, 2022, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jones County Appraisal District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jones County Appraisal District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and required Texas County & District Retirement System (TCDRS) information on pages 3 through 7 and 31 through 35 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Merritt, McLane & Hamby, P.C.

MERRITT, MCLANE & HAMBY, P.C.

Abilene, Texas
April 14, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

JONES COUNTY APPRAISAL DISTRICT
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MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Jones County Appraisal District's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on December 31, 2022. Please read it in conjunction with the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total net position increased \$40,612 from prior year.
- During the year, the District's expenses were \$40,612 less than the \$670,193 generated in fees from the entities and other revenues for governmental programs.
- The total cost of the District's programs was \$629,581.
- The general fund reported fund balance of \$90,000.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The District also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The District's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the District-wide statement of financial position presenting information that includes all of the District's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall economic health of the District would extend to other nonfinancial factors such as the condition of District fixed assets in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities* which reports how the District's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's entities.

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by revenues from supporting entities.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and

regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The District has governmental and custodial funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Custodial funds accounts for resources held for others in a custodial capacity.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provides a reconciliation to the government-wide statements to assist in understanding the differences between these two perspectives.

Fiduciary Fund statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin immediately following the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The budgetary comparison schedule for the general fund can be found in required supplementary information. This statement demonstrates compliance with the District's adopted and final revised budget. The District's total final budget did not change from the adopted budget.

Financial Analysis of the District as a Whole

Net position. As year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as a whole.

**Table A-1
Jones County Appraisal District's Net Position**

| | <u>2022</u> | <u>2021</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
|----------------------------------|------------------|------------------|--------------------------|---------------------------|
| Current and Other Assets | \$ 248,870 | \$ 243,968 | \$ 4,902 | 2% |
| Capital and Non-Current Assets | <u>151,250</u> | <u>79,395</u> | <u>71,855</u> | 91% |
| Total Assets | <u>400,120</u> | <u>323,363</u> | <u>76,757</u> | 24% |
| Deferred Outflows | <u>131,849</u> | <u>162,888</u> | (31,039) | -19% |
| Current Liabilities | 158,870 | 153,968 | 4,902 | 3% |
| Noncurrent Liabilities | <u>25,921</u> | <u>225,490</u> | <u>(199,569)</u> | -89% |
| Total Liabilities | <u>184,791</u> | <u>379,458</u> | <u>(194,667)</u> | -51% |
| Deferred Inflows | <u>259,252</u> | <u>59,479</u> | 199,773 | 336% |
| Net Position | | | | |
| Net investment in capital assets | 151,250 | 79,395 | 71,855 | 91% |
| Unrestricted | <u>(63,324)</u> | <u>(32,081)</u> | <u>(31,243)</u> | 97% |
| Total Net Position | <u>\$ 87,926</u> | <u>\$ 47,314</u> | <u>40,612</u> | 86% |

As the above table indicates, total current assets increased by \$4,902 during the fiscal year ended December 31, 2022. This increase is due primarily to an increase in cash. Noncurrent assets increased \$71,855 due to reclassifying net pension asset offset with depreciation expense. Current liabilities increased due to the increase in unearned revenue. The District has noncurrent liabilities due to the liability from TCDRS resulting from the implementation of GASB No. 75. Implementation of GASB No. 68 is recorded as a noncurrent asset. The District's net position at fiscal year-end is \$87,926. This is a \$40,612 increase over last year's net position of \$47,314.

Changes in net position. The District's total revenues were \$670,193. Approximately 92% of the District's revenue comes from supporting entities. (See Figure A-1)

The total cost of all programs and services was \$629,581. The District's expenses are for operating expenses of the District.

**Figure A-1
District Sources of Revenue for
Fiscal Year 2022**

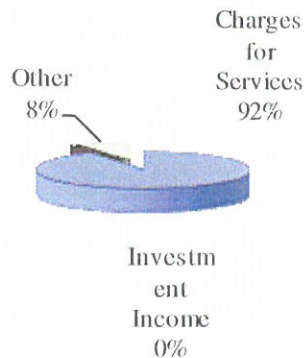


Table A-2
Changes in Jones County Appraisal District's Net Position

| | <u>2022</u> | <u>2021</u> | Total % Change |
|--------------------------|------------------|--------------------|-------------------|
| Revenues | | | |
| <u>Program Revenues</u> | | | |
| Charges for Services | \$ 615,934 | \$ 587,882 | 5% |
| <u>General Revenues</u> | | | |
| Investment income | 55 | 90 | -39% |
| Other income | 54,204 | 47,501 | 14% |
| Total Revenues | <u>670,193</u> | <u>635,473</u> | 5% |
| Expenses | | | |
| General government | <u>629,581</u> | <u>664,801</u> | -5% |
| Total Expenses | <u>629,581</u> | <u>664,801</u> | -5% |
| Decrease in net position | \$ <u>40,612</u> | \$ <u>(29,328)</u> | -238% |

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financial requirements. The General Fund is the only governmental fund of the District. The General fund reported ending fund balances of \$90,000.

General Fund Budgetary Highlights

The General Fund Budget for fiscal year 2022 was \$649,796. Actual expenditures were \$4,065 over budget.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2022, was \$72,844. The total change in net capital assets was a decrease of 8.3% in the governmental activities. There were no additions to capital assets in the current year. See Table A-3 for additional information about changes in capital assets during the fiscal year.

Jones County Appraisal District
City's Capital Assets

| | <u>2022</u> | <u>2021</u> | Total % Change |
|--------------------------------|------------------|------------------|-------------------|
| Land | \$ 2,100 | \$ 2,100 | |
| Buildings and improvements | 150,716 | 150,716 | |
| Furniture and equipment | 33,401 | 33,401 | |
| Equipment | 245,533 | 245,533 | |
| Total at historical cost | <u>431,750</u> | <u>431,750</u> | |
| Total accumulated depreciation | <u>358,906</u> | <u>352,355</u> | 2% |
| Net capital assets | \$ <u>72,844</u> | \$ <u>79,395</u> | -8% |

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The General Funds expenditures are budgeted at \$680,236, which is an increase of \$26,375 from prior year expenditures. The District has added no major new programs or initiatives to the 2023 budget. If these estimates are realized, the District's budgetary general fund fund balance is expected to remain the same.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Jones County Appraisal District at 1137 E. Court Plaza, Anson, Texas 79501.

BASIC FINANCIAL STATEMENTS

JONES COUNTY APPRAISAL DISTRICT

STATEMENT OF NET POSITION

DECEMBER 31, 2022

| | Primary Government General Fund |
|--------------------------------------|--|
| | <u> </u> |
| ASSETS | |
| Current Assets | |
| Cash | \$ 248,870 |
| Total current assets | <u>248,870</u> |
| Non-current Assets | |
| Net pension asset | 78,406 |
| Capital assets: | |
| Land | 2,100 |
| Buildings, net | 66,959 |
| Furniture and fixtures, net | <u>3,785</u> |
| Total non-current assets | <u>151,250</u> |
| Total Assets | <u>400,120</u> |
| DEFERRED OUTFLOW OF RESOURCES | |
| Deferred outflow related to pension | 124,343 |
| Deferred outflow related to OPEB | <u>7,506</u> |
| Total Deferred Outflow of Resources | <u>131,849</u> |
| LIABILITIES | |
| Current Liabilities | |
| Accounts payable | 5,166 |
| Payable to entities | 16,332 |
| Payroll accrual | 12,743 |
| Unearned revenue | <u>124,629</u> |
| Total current liabilities | <u>158,870</u> |
| Noncurrent liabilities | |
| Net OPEB liability | <u>25,921</u> |
| Total noncurrent liabilities | <u>25,921</u> |
| Total Liabilities | <u>184,791</u> |
| DEFERRED INFLOW OF RESOURCES | |
| Deferred inflow related to pension | 258,929 |
| Deferred inflow related to OPEB | <u>323</u> |
| Total Deferred Inflow of Resources | <u>259,252</u> |
| NET POSITION | |
| Net investment in capital assets | 151,250 |
| Unrestricted | <u>(63,324)</u> |
| Total Net Position | \$ <u><u>87,926</u></u> |

The accompanying notes are an integral part of this statement.

JONES COUNTY APPRAISAL DISTRICT

STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022

| <u>Functions/Programs</u> | <u>Program Revenues</u> | | | Net (Expense) Revenue and Changes in Net Position | Primary Government |
|-------------------------------|-------------------------|---------------------------------|---|--|-----------------------|
| | <u>Expenses</u> | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | | |
| Primary Government | | | | | |
| Governmental Activities: | | | | | |
| General government | \$ 629,581 | \$ 615,934 | \$ _____ | \$ (13,647) | \$ (13,647) |
| Total governmental activities | <u>629,581</u> | <u>615,934</u> | <u>_____</u> | <u>(13,647)</u> | <u>(13,647)</u> |
| Total Primary Government | <u>\$ 629,581</u> | <u>\$ 615,934</u> | <u>\$ _____</u> | <u>(13,647)</u> | <u>(13,647)</u> |
| | | General Revenues: | | | |
| | | Investment income | | 55 | 55 |
| | | Other income | | 54,204 | 54,204 |
| | | Total General Revenues | | <u>54,259</u> | <u>54,259</u> |
| | | Change in Net Position | | 40,612 | 40,612 |
| | | Net Position - Beginning | | <u>47,314</u> | <u>47,314</u> |
| | | Net Position - Ending | | <u>\$ 87,926</u> | <u>\$ 87,926</u> |

The accompanying notes are an integral part of this statement.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

JONES COUNTY APPRAISAL DISTRICT

BALANCE SHEET - GOVERNMENTAL FUNDS

DECEMBER 31, 2022

| | | General Fund |
|--|----|-----------------|
| ASSETS: | | |
| Current: | | |
| Cash | \$ | 248,870 |
| Total Assets | \$ | 248,870 |
| LIABILITIES: | | |
| Current Liabilities | | |
| Accounts payable | \$ | 5,166 |
| Payable to entities | | 16,332 |
| Payroll accrual | | 12,743 |
| Unearned revenue | | 124,629 |
| Total Liabilities | | 158,870 |
| FUND BALANCE: | | |
| Committed: | | |
| Contingency | | 15,000 |
| Building maintenance | | 25,000 |
| Technology | | 14,000 |
| Other allocations | | 36,000 |
| Total Fund Balance | | 90,000 |
| Total Liabilities, Deferred Inflows, and Fund Balances | \$ | 248,870 |

The accompanying notes are an integral part of this statement.

JONES COUNTY APPRAISAL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2022

| | | |
|--|----|----------------------|
| Total fund balances - governmental funds balance sheet | \$ | 90,000 |
| Amounts reported for governmental activities in the statement of net position (SNP) are different because: | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$431,750 and the accumulated depreciation was \$352,355. | | 79,395 |
| Depreciation expense decreases net position in SNP. | | (6,551) |
| Included in the noncurrent liabilities is the recognition of the District's net pension asset required by GASB 68 in the amount of \$78,406, a deferred resource inflow in the amount of \$258,929, and a deferred resource outflow in the amount of \$124,343. This resulted in a decrease in net position by \$56,180. | | (56,180) |
| Included in the noncurrent liabilities is the recognition of the District's net OPEB liability required by GASB 75 in the amount of \$25,921, a deferred resource inflow in the amount of \$323, and a deferred resource outflow in the amount of \$7,506. This resulted in a decrease in net position by \$18,738. | | <u>(18,738)</u> |
| Net position of governmental activities - statement of net position | \$ | <u><u>87,926</u></u> |

The accompanying notes are an integral part of this statement.

JONES COUNTY APPRAISAL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2022

| | <u>General Fund</u> |
|---|-------------------------|
| REVENUES | |
| Charges for services | \$ 615,934 |
| Investment income | 55 |
| Other income | 54,204 |
| Total Revenues | <u>670,193</u> |
| EXPENDITURES | |
| Salary | 337,956 |
| Payroll tax | 24,944 |
| Employee benefits | 55,399 |
| Appraisal engineers | 67,400 |
| Board of review | 2,624 |
| Dues and subscriptions | 6,175 |
| Insurance and bonds | 4,597 |
| Leases and agreements | 66,176 |
| Miscellaneous | 5,213 |
| Office maintenance | 10,523 |
| Office supplies and postage | 33,930 |
| Professional services | 18,270 |
| Telephone and utilities | 10,846 |
| Travel, training and tuition | 9,808 |
| Total Expenditures | <u>653,861</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>16,332</u> |
| OTHER FINANCING SOURCES (USES) | |
| Transfers to supporting entities | (16,332) |
| Total Other Financing Sources (Uses) | <u>(16,332)</u> |
| Net Change in Fund Balance | |
| Fund Balance - Beginning | <u>90,000</u> |
| Fund Balance - Ending | <u>\$ 90,000</u> |

The accompanying notes are an integral part of this statement.

JONES COUNTY APPRAISAL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022

| | | |
|--|----|----------------------|
| Total change in fund balances - total governmental funds | \$ | 0 |
| Amounts reported for governmental activities in the statement of activities (SOA) are different because: | | |
| Depreciation expense decreases net position in SNP. | | (6,551) |
| The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of December 31, 2021 caused the change in the ending net position to increase in the amount of \$52,021. Contributions made before the measurement date but after the previous measurement date were reversed from deferred resource outflows and recorded as a current year expense. This caused a decrease in the change in net position totaling \$38,589. The District's reported TCDRS net pension expense had to be recorded. The net pension expense increased the change in net position by \$35,381. The result of these changes is to increase the change in net position by \$48,813. | | 48,813 |
| The implementation of GASB 75 required that certain expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of December 31, 2021 caused the change in the ending net position to increase in the amount of \$2,012. Contributions made before the measurement date but after the previous measurement date were reversed from deferred resource outflows and recorded as a current year expense. This caused a decrease in the change in net position totaling \$1,662. The District's reported TCDRS net OPEB expense had to be recorded. The net pension expense decreased the change in net position by \$2,000. The result of these changes is to decrease the change in net position by \$1,650. | | <u>(1,650)</u> |
| Total change in net position of governmental activities - statement of activities | \$ | <u><u>40,612</u></u> |

The accompanying notes are an integral part of this statement.

FIDUCIARY FUND FINANCIAL STATEMENTS

JONES COUNTY APPRAISAL DISTRICT

STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUND
DECEMBER 31, 2022

| | <u>Custodial Fund</u> |
|--|---------------------------|
| ASSETS | |
| Cash on Hand Tax Account | \$ 1,028 |
| Cash on Deposit Escrow Accounts | <u>394,206</u> |
| Total Assets | <u>\$ 395,234</u> |
| LIABILITIES | |
| Accounts payable VIT | 286,546 |
| Accounts payable escrow accounts | <u>100,988</u> |
| Total Liabilities | <u>387,534</u> |
| NET POSITION | |
| Total Liabilities, Deferred Inflows, and Fund Balances | <u>\$ 7,700</u> |

The accompanying notes are an integral part of this statement.

JONES COUNTY APPRAISAL DISTRICT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUND
YEAR ENDED DECEMBER 31, 2022

| | <u>Custodial Funds</u> |
|---|-----------------------------|
| Additions | |
| Property tax collections for other governments | \$ 18,880,369 |
| Total Revenues | <u>18,880,369</u> |
| Deletions | |
| Payments of tax collections to other governments | <u>18,880,369</u> |
| Total Expenditures | <u>18,880,369</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u> </u> |
| Net position - beginning | <u>7,700</u> |
| Net position - ending | <u>\$ 7,700</u> |

The accompanying notes are an integral part of this statement.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jones County Appraisal District (the District) operates under a Chief Appraiser and Directors form of government and provides the following services: appraisal of property values and collections of property taxes services.

The accounting and reporting framework and the more significant accounting principles and practices of the District are discussed in subsequent sections of this Note. The remainder of the Notes is organized to provide explanations, including required disclosures, of the District's financial activities for the fiscal year ended December 31, 2022.

Government-wide and Fund Financial Statements

Government-wide financial statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the District as a whole. The primary government is presented separately within the financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and District general revenues, generally financed in whole or in part with fees charged to external customers. The District has no business-type activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees from supporting entities and other charges to users of the District's services; and (2) operating grants and contributions which finance annual operating activities. These revenues are subject to externally imposed restrictions to these program uses. Other revenue sources not properly included with program revenues are reported as general revenues.

Fund financial statements

Fund financial statements are provided for governmental funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements of the District are prepared in accordance with generally accepted accounting principles (GAAP). The District's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting, generally including the reclassification or elimination of internal activity (between or within funds). Reimbursements are reported as reductions to expenses. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are recorded when the related fund liability is incurred.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Major revenue sources susceptible to accrual include fees from supporting entities. In general, other revenues are recognized when cash is received.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as needed.

Fund Types and Major Funds

Governmental funds

The District reports the following major governmental fund:

General Fund – reports as the primary fund of the District. This fund is used to account for all financial resources.

In addition, the District reports the following fund type:

Fiduciary Funds:

Custodial funds – These funds are used to report custodial funds held in a purely custodial capacity (assets equal liabilities). Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to other governments.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as net position held for participating entities. While these balances are reported in fund financial statements, certain eliminations are made in the preparation for the government-wide financial statements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, and pension expense, information about the Fiduciary Net Position of the Texas County and District Retirement System (the "TCDRS") and additions to/deductions from TCERS' Fiduciary Net Position have been determined on the same basis as they are reported to TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Investments are reported at fair value.

Other Post-Employment Benefits

The fiduciary net position has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the total OPEB liability, deferred outflows or resources and deferred inflows of resources related to OPEB, OPEB expense, and information about assets, liabilities and additions to/deductions from the fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no assets accumulated in a trust fund for the OPEB plan.

Assets, Liabilities, and Net Position or Equity

Cash

The District maintains and controls four cash accounts. Some of these accounts are interest-bearing accounts but none are considered to be investments nor need to be considered cash equivalents.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Inventory

The costs of inventory are recorded as expenditures when purchased (purchase method).

Capital assets, depreciation, and amortization

The District adopted a formal capitalization policy whereby the District capitalizes assets with a cost greater than \$5,000 and a useful life greater than one year. The District's property, plant, and equipment with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. Donated assets are stated at fair value on the date donated. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives for depreciable assets are as follows:

| | |
|------------------------|------------|
| Buildings | 25 years |
| Furniture and fixtures | 10 years |
| Equipment | 5-10 years |

Deferred Outflows / Inflows of Resources

Deferred outflows of resources refer to the consumption of net assets that are applicable to a future reporting period. Deferred outflows of resources have a positive effect on net position, similar to assets. The District has no amounts recorded as deferred outflows of resources in the governmental fund financial statements and \$131,849 of deferred outflows related to TCDRS in the government-wide financial statements.

Deferred inflows of resources refer to the acquisition of net assets that are applicable to a future reporting period. Deferred inflows of resources have a negative effect on net position, similar to liabilities. The District has no amounts recorded as deferred inflows of resources in the governmental fund financial statements and \$259,252 of deferred inflows of resources related to TCDRS in the government-wide financial statements.

Fund balance classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) are legally or contractually required to be maintained intact. The District had no nonspendable funds on December 31, 2022.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or b) imposed by law through constitutional provisions or enabling legislation. The District had no restricted funds on December 31, 2022.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 1: *SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued*

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District Board of Directors. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The District had \$15,000 committed for contingencies, \$25,000 committed for building maintenance, \$14,000 committed for technology, and \$36,000 for other allocations on December 31, 2022.

Assigned – This classification includes amounts that are constrained by the Board of Director's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Directors or through the Board of Directors delegating this responsibility to the Chief Appraiser through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The District has no funds classified as assigned on December 31, 2022.

Unassigned – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. As such, actual results could differ from those estimates.

NOTE 2: *STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY*

Budgetary Information

Budget policy and practice

Management of the District submits an annual budget to the Board of Directors in accordance with the District's charter. The budget is presented to the Board of Directors for review, and public hearings are held to address priorities and the allocation of resources. In August, the Board of Directors adopts the annual fiscal year budgets for District operating funds. Once approved, the Board of Directors may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

Basis of budgeting

The General Fund's appropriated budget is prepared on a detailed line-item basis. Revenues are budgeted by source. Budget revisions at this level are subject to final review by the District's Board of Directors.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY - continued

Budgets for the governmental funds are budgeted on the modified accrual basis of accounting. Revenues are budgeted in the year receipt is expected; and expenditures are budgeted in the year that the expenditure is incurred. The budget and actual financial statements are reported on this basis.

NOTE 3: DEPOSITS AND INVESTMENTS

Custodial Credit Risk for Deposits – State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the District complies with this law, it has no custodial credit risk for deposits.

Compliance with the Public Funds Investment Act

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires a governmental entity to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

Statutes authorize the entity to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) banker's acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the entity to have independent auditors perform test procedures related to investment practices as provided by the Act. The District does not have an investment policy and therefore, is not in compliance with this requirement.

Additional policies and contractual provisions governing deposits and investments for the District are as follows:

Credit Risk – To limit the risk that an issuer or other counterparty to an investment will not fulfill its obligations the District only has checking and money market accounts.

Custodial Credit Risk for Investments – To limit the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in possession of an outside party, the District requires counterparties to register the securities in the name of the District and hand them over to the District or its designated agent. This includes securities in securities lending transactions. All the District's deposits are secured by the FDIC.

Concentration of Credit Risk – The District's cash and cash equivalents consist of checking and money market accounts at their depository bank and is fully insured at the time of deposit. Therefore, the District's credit risk due to concentration is not considered a material risk.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 3: DEPOSITS AND INVESTMENTS - continued

Interest Rate Risk – To limit the risk that changes in interest rates will adversely affect the fair value of investments, the District monitors the interest rate of the money market accounts.

NOTE 4: CAPITAL ASSETS

The following schedule provides a summary of changes in capital assets:

| | <u>Beginning</u> | | | <u>Ending</u> |
|--|------------------|-------------------|------------------|------------------|
| | <u>Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Balance</u> |
| <i>Governmental activities:</i> | | | | |
| Capital assets not being depreciated | | | | |
| Land | \$ 2,100 | | | \$ 2,100 |
| <i>Total capital assets not being depreciated</i> | <u>2,100</u> | <u>-</u> | <u>-</u> | <u>2,100</u> |
| Capital assets being depreciated | | | | |
| Buildings | 150,716 | | | 150,716 |
| Furniture and equipment | 33,401 | | | 33,401 |
| Equipment | 245,533 | | | 245,533 |
| Total capital assets being depreciated | 429,650 | | | 429,650 |
| Less accumulated depreciation for: | | | | |
| Buildings | (77,728) | (6,029) | | (83,757) |
| Furniture and equipment | (29,094) | (522) | | (29,616) |
| Equipment | (245,533) | | | (245,533) |
| Total accumulated depreciation | <u>(352,355)</u> | <u>(6,551)</u> | | <u>(358,906)</u> |
| Governmental activities capital assets, net | \$ <u>79,395</u> | \$ <u>(6,551)</u> | \$ <u>-</u> | \$ <u>72,844</u> |
| Depreciation was charged to functions as follows: | | | | |
| <i>Governmental activities:</i> | | | | |
| General government | \$ 6,551 | | | |
| Total depreciation expense - governmental activities | \$ <u>6,551</u> | | | |

NOTE 5: RISK MANAGEMENT – CLAIMS AND JUDGEMENTS

The District is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims have not exceeded insurance coverage limits for the past three years.

NOTE 6: UNFAVORABLE BUDGET VARIANCES

During the year ended December 31, 2022, the District had the following unfavorable budget variances:

| | | |
|------------------------|----|-------|
| General Fund | | |
| Salary | \$ | 3,492 |
| Board of review | | 624 |
| Dues and subscriptions | | 3,675 |
| Insurance and bonds | | 1,097 |
| Leases and agreements | | 4,426 |
| Miscellaneous | | 5,213 |
| Office maintenance | | 6,023 |
| Professional services | | 8,770 |

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 6: UNFAVORABLE BUDGET VARIANCES - continued

All expenditures were approved by the Board, and total expenditures were \$4,065 more than budget. In addition, the Board approved using \$19,650 of committed funds for the line items that would exceed appropriations.

NOTE 7: RETIREMENT PLAN – TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM

Plan Description

The District provides pension, disability, and death benefits for all of its full-time employees through a statewide, agent multiple-employer, public-employee retirement system through Texas County and District Retirement System (the "TCDRS"). The system serves over 830 participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the governing body of each employer, within the options available in the TCDRS Act. Employers have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets.

Each employee has a defined benefit plan that functions similarly to a cash balance plan. The assets of the plan are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in the plan. The TCDRS issues an annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

Benefits

The plan provisions are adopted by the governing body of the District, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). When an employee is vested, he or she has the right to a monthly benefit, which includes employer matching, at age 60 or older. Employers may choose 5-, 8- or 10-year vesting. In addition, employees may retire before age 60 if they meet one of the following requirements, set by the employer:

- "Rule of" eligibility: Under these rules, a vested employee can retire if their age plus years of service time add up to at least 75 or 80.
- 20-year or 30-year retirement at any age: This lets employee retire when they have at least 20 or 30 years of service time.

A member is vested after 10 years but must leave his accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump-sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the District within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act. There are no automatic post-employment benefit changes.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7: RETIREMENT PLAN – TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM

Contributions

The District has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually.

| | |
|---|----------|
| Number of inactive employees entitled to but not yet receiving benefits: | 4 |
| Inactive employees receiving benefits: | 3 |
| Number of active employees: | 5 |
| | <hr/> 12 |

Employees of the District were required to contribute 7.0% of their annual gross earnings during the fiscal year. The contribution rates for the District were 13.47% and 16.03% in calendar years 2021 and 2022, respectively. The District's contributions to TCDRS for the year ended December 31, 2022, were \$52,021 and were equal to the required contributions.

Discount Rate

The discount rate used to measure the total pension liability was 7.6%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum every four years and is based on a 30-year time horizon; the most recent analysis was performed in 2017 based on the period January 1, 2013 – December 31, 2016. Best estimates of geometric real rates of return for each major asset class included in the target asset allocation are summarized below:

| Asset Class | Benchmark | Target Allocation (1) | Geometric Real Rate of Return (2) |
|--|--|-----------------------|-----------------------------------|
| US Equities | Dow Jones U.S. Total Stock Market Index | 11.50% | 3.80% |
| Global Equities | MSCI World (net) Index | 2.50% | 4.10% |
| International Equities - Developed Markets | MSCI World Ex USA (net) Index | 5.00% | 3.80% |
| International Equities - Emerging Markets | MSCI Emerging Markets (net) Index | 6.00% | 4.30% |
| Investment - Grade Bonds | Bloomberg Barclays U.S. Aggregate Bond Index | 3.00% | -0.85% |
| Strategic Credit | FTSE High-Yield Cash-Pay Capped Index | 9.00% | 1.77% |
| Direct Lending | S&P/LSTA Leveraged Loan Index | 16.00% | 6.25% |

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7: RETIREMENT PLAN – TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM - continued

| Asset Class | Benchmark | Target Allocation (1) | Geometric Real Rate of Return (2) |
|------------------------------------|--|-----------------------|-----------------------------------|
| Distressed Debt | Cambridge Associates Distressed Securities Index (3) | 4.00% | 4.50% |
| REIT Equities | 67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index | 2.00% | 3.10% |
| Master Limited Partnerships (MLPs) | Alerian MLP Index | 2.00% | 3.85% |
| Private Real Estate Partnerships | Cambridge Associates Real Estate Index (4) | 6.00% | 5.10% |
| Private Equity | Cambridge Associates Global Private Equity & Venture Capital Index (5) | 25.00% | 6.80% |
| Hedge Funds | Hedge Fund Research, Inc. (HFRI) Fund of Funds | 6.00% | 1.55% |
| Cash Equivalent | 90-Day U.S. Treasury | 2.00% | -1.05% |

(1) Target asset allocation adopted at the March 2022 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.6%, per Cliffwater's 2022 capital market assumptions.

(3) Includes vintage years 2005 - present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007 - present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2006 - present of Quarter Pooled Horizon IRRs.

Changes in the Net Pension Liability

At December 31, 2022, the District reported a net pension asset of \$78,406. The changes in net pension liability were as follows:

| | Increase (Decrease) | | |
|---|-----------------------------|---------------------------------|-------------------------------|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a)-(b) |
| Balance at 12/31/20 | \$ 2,004,576 | \$ 1,803,256 | 201,320 |
| Changes for the year: | | | |
| Service Cost | 36,601 | | 36,601 |
| Interest | 152,740 | | 152,740 |
| Change in benefit terms | | | |
| Difference between expected/actual experience | (4,448) | | (4,448) |
| Changes of assumptions | (13,488) | | (13,488) |
| Contributions - employer | | 37,360 | (37,360) |
| Contributions - employee | | 19,415 | (19,415) |
| Net investment income | | 395,251 | (395,251) |
| Benefit payments, including refunds of employee contributions | (64,049) | (64,049) | |
| Administrative expenses | | (1,185) | 1,185 |
| Other charges | | 290 | (290) |
| Net changes | 107,356 | 387,082 | (279,726) |
| Balance at 12/31/21 | \$ 2,111,932 | \$ 2,190,338 | \$ (78,406) |

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 7: RETIREMENT PLAN – TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM - continued

The net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date and for the year then ended.

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total pension asset during the measurement period.

Discount Rate Sensitivity Analysis

The following shows the net pension liability calculated using the discount rate of 7.6%, as well as what the District’s net pension asset would be if it were calculated using a discount rate that is 1 percent point lower (6.6%) or 1 percent point higher (8.6%) than the current rate.

| | 1% Decrease in Discount Rate (6.6%) | Discount Rate (7.6%) | 1% Increase in Discount Rate (8.6%) |
|--|---|-------------------------|---|
| District's net pension liability (asset) | 232,134 | (78,406) | (329,172) |

Pension expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the District recognized pension expense of \$1,979.

At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Differences between expected and actual economic experience (net of Changes in actuarial assumptions) | 18,979 | 2,965 |
| Differences between projected and actual investment earnings (net of Contributions subsequent to the measurement date) | 53,343 | 8,992 |
| Total | 52,021 | 246,972 |
| | 124,343 | 258,929 |

\$52,021 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pension will be recognized in pension expense as follows:

| | |
|-------------------------|----------|
| Year ended December 31, | |
| 2023 | (21,901) |
| 2024 | (53,996) |
| 2025 | (59,010) |
| 2026 | (51,700) |

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 8: DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description

The District participates in the retiree Group Term Life program for the Texas County & District Retirement System (TCDRS), which is a statewide, multiple-employer, public employee retirement system. All full- and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year are eligible for the TCERS pension plan. Only employers that have elected participation in the retiree Group Term Life program are included in the OPEB plan. The plan provides a \$5,000 post-retirement death benefit to beneficiaries of service retirees and disability retirees of employers that have elected participation in the retiree GTL program. Benefit terms are established under the TCERS Act. Participation in the retiree GTL program is optional and the employer may elect to opt out of (or opt into) coverage as of January 1 each year.

Membership Information

Employees covered by benefits as of December 31, 2021 are as follows:

| | |
|---|----|
| Number of inactive employees entitled to but not yet receiving benefits: | 4 |
| Number of inactive employees: | 2 |
| Number of active employees: | 5 |
| | 11 |

Contributions

Contribution rates for the District were 0.58% and 0.62% in calendar years 2021 and 2022, respectively. The District's contributions to TCERS for the year ended December 31, 2022 were \$2,012 and were equal to the required contributions.

Total OPEB Liability

| | Increase (Decrease) |
|--|-------------------------|
| | Total OPEB Liability |
| Balance at 12/31/20 | \$ 24,170 |
| Changes for the year: | |
| Service Cost | 679 |
| Interest | 515 |
| Change in benefit terms | |
| Difference between expected/actual experience | 1,259 |
| Changes of assumptions | 435 |
| Benefit payments, including refunds of employee contributions | (1,137) |
| Net changes | 1,751 |
| Balance at 12/31/21 | \$ 25,921 |

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, calculating using the discount rate of 2.06%, as well as what the District's total OPEB liability would have been if it were calculated using a discount rate that is 1 percentage point lower (1.06%) or 1 percentage point higher (3.06%) than the current rate.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 8: DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS - continued

| | 1% Decrease in Discount Rate (1.06%) | Discount Rate (2.06%) | 1% Increase in Discount Rate (3.06%) |
|-------------------------------|--|--------------------------|--|
| District's net OPEB liability | 31,339 | 25,921 | 21,918 |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, the District recognized OPEB expense in the amount of \$3,137. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Differences between expected and actual economic experience (net of Changes in actuarial assumptions) | 2,244 | |
| Differences between projected and actual investment earnings (net of Contributions subsequent to the measurement date) | 3,250 | 323 |
| Total | 2,012 | |
| | 7,506 | 323 |

\$2,012 reported as deferred outflows of resources related to OPEBs resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability for the year ending December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

| | |
|-------------------------|-------|
| Year ended December 31, | |
| 2023 | 1,938 |
| 2024 | 1,994 |
| 2025 | 988 |
| 2026 | 251 |

NOTE 9: NEW ACCOUNTING PRONOUNCEMENTS

In June 2017, the GASB issued Statement No. 87 *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for reporting periods beginning after December 15, 2019. GASB No. 95 postponed the effective date 18 months. The District implemented this Statement in the current year and determined there was no impact upon its financial position, results of operations or cash flows upon adoption.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 9: NEW ACCOUNTING PRONOUNCEMENTS - continued

In May 2019, the GASB issued Statement No. 91 *Conduit debt obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this statement are effective for reporting periods beginning after December 15, 2020. Implementation of this standard has been extended until the reporting periods beginning after December 15, 2021 due to GASB No. 95. The District determined there was no impact upon its financial position, results of operations or cash flows upon adoption.

In January 2020, the GASB issued Statement No. 92 *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2020. Implementation of this standard has been extended until the reporting periods beginning after December 15, 2021. GASB No. 95 postponed the effective date for one year. The District determined there was no impact upon its financial position, results of operations or cash flows upon adoption.

In March 2020, the GASB issued Statement No. 93 *Replacement of Interbank Offered Rates*. The objective of the Statement is to address accounting and financial reporting implications that result from the replacement of an IBOR. The requirements of this Statement are effective for reporting periods ending after December 15, 2021. Implementation of this standard has been extended until the reporting periods beginning after December 15, 2022. GASB No. 95 postponed the implementation by one year. The District has not determined the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

In March 2020, the GASB issued Statement No. 94 *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The District has not determined the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 9: NEW ACCOUNTING PRONOUNCEMENTS - continued

In May 2020, the GASB issued Statement No. 95 *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018. The following statements are postponed by one year: 83, 84, 88, 89, 90, 91, 92 and 93. The following statement is postponed by 18 months: No. 87. The requirements of this Statement are effective immediately.

In May 2020, the GASB issued Statement No. 96 *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset- an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The requirements of this Statement are effective for years beginning after June 15, 2022. The District has not determined the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

In June 2020, the GASB issued Statement No. 97 *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements Nos. 14 and 84, and a Supersession of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements, and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The District determined there was no impact upon its financial position, results of operations or cash flows upon adoption.

In October 2021, the GASB issued Statement No. 98 *The Annual Comprehensive Financial Report*. This Statement establishes the term *annual comprehensive financial report* and its acronym ACFR. That new term and acronym replace instances of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments. The requirements of this Statement are effective for fiscal years ending after December 15, 2021. Earlier application is encouraged. The District determined there was no impact upon its financial position, results of operations or cash flows upon adoption.

In April 2022, the GASB issued Statement No. 99 *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective as follows: related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges are effective upon

JONES COUNTY APPRAISAL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 9: NEW ACCOUNTING PRONOUNCEMENTS - continued

issuance; related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022; and related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53 are effective for fiscal years beginning after June 15, 2023. The District has not determined the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

In June 2022, the GASB issued Statement No. 100 *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023. The District has not determined the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

In June 2022, the GASB issued Statement No. 101 *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The District has not determined the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

REQUIRED SUPPLEMENTARY INFORMATION

JONES COUNTY APPRAISAL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2022

| | Budgeted Amounts | | Actual | Variance with Final Budget Positive (Negative) |
|---|------------------|------------------|------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Charges for services | \$ 615,934 | 615,934 | \$ 615,934 | |
| Investment income | | | 55 | 55 |
| Other income | 33,862 | 33,862 | 54,204 | 20,342 |
| Total Revenues | <u>649,796</u> | <u>649,796</u> | <u>670,193</u> | <u>20,397</u> |
| EXPENDITURES | | | | |
| Salary | 334,464 | 334,464 | 337,956 | (3,492) |
| Payroll tax | 24,944 | 24,944 | 24,944 | |
| Employee benefits | 63,238 | 63,238 | 55,399 | 7,839 |
| Appraisal engineers | 67,400 | 67,400 | 67,400 | |
| Board of review | 2,000 | 2,000 | 2,624 | (624) |
| Dues and subscriptions | 2,500 | 2,500 | 6,175 | (3,675) |
| Insurance and bonds | 3,500 | 3,500 | 4,597 | (1,097) |
| Leases and agreements | 61,750 | 61,750 | 66,176 | (4,426) |
| Miscellaneous | | | 5,213 | (5,213) |
| Office maintenance | 4,500 | 4,500 | 10,523 | (6,023) |
| Office supplies and postage | 37,000 | 37,000 | 33,930 | 3,070 |
| Professional services | 9,500 | 9,500 | 18,270 | (8,770) |
| Telephone and utilities | 13,000 | 13,000 | 10,846 | 2,154 |
| Travel, training and tuition | 10,000 | 10,000 | 9,808 | 192 |
| Capital outlay | 16,000 | 16,000 | | 16,000 |
| Total Expenditures | <u>649,796</u> | <u>649,796</u> | <u>653,861</u> | <u>(4,065)</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | | 16,332 | 16,332 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers to supporting entities | | | (16,332) | (16,332) |
| Total Other Financing Sources (Uses) | | | <u>(16,332)</u> | <u>(16,332)</u> |
| Net Change in Fund Balance | | | | |
| Fund Balance - Beginning | 90,000 | 90,000 | 90,000 | |
| Fund Balance - Ending | <u>\$ 90,000</u> | <u>\$ 90,000</u> | <u>\$ 90,000</u> | <u>\$</u> |

| | 2018 | 2017 | 2016 | 2015 | 2014 |
|----|------------------|------------------|------------------|------------------|------------------|
| \$ | 31,394 | \$ 31,224 | \$ 31,519 | \$ 28,922 | \$ 28,005 |
| | 123,361 | 113,570 | 104,499 | 97,441 | 90,570 |
| | 16,520 | 16,305 | 16,434 | (5,900) | 14,217 |
| | (56,246) | 15,865 | (56,246) | 7,607 | (56,246) |
| | 115,029 | (56,246) | 96,206 | 21,870 | 76,546 |
| | 1,519,163 | 120,718 | 1,302,239 | 93,694 | 1,131,999 |
| \$ | <u>1,634,192</u> | <u>1,398,445</u> | <u>1,398,445</u> | <u>1,208,545</u> | <u>1,208,545</u> |

| | | | | | |
|----|------------------|------------------|------------------|------------------|------------------|
| \$ | 27,743 | \$ 26,178 | \$ 23,930 | \$ 23,319 | \$ 22,589 |
| | 18,530 | 18,343 | 17,839 | 17,310 | 16,575 |
| | (27,096) | 185,967 | 87,963 | 4,587 | 77,319 |
| | (56,246) | (56,246) | (56,246) | (56,246) | (56,246) |
| | (1,133) | (963) | (955) | (855) | (891) |
| | (151) | (166) | 12,710 | 10,223 | 7,593 |
| | (38,353) | 173,113 | 85,241 | (1,662) | 66,939 |
| | 1,448,458 | 1,275,345 | 1,190,104 | 1,191,766 | 1,124,827 |
| \$ | <u>1,410,105</u> | <u>1,448,458</u> | <u>1,275,345</u> | <u>1,190,104</u> | <u>1,191,766</u> |

| | | | | | |
|----|----------------|---------------|----------------|----------------|---------------|
| \$ | <u>224,087</u> | <u>70,705</u> | <u>123,100</u> | <u>112,135</u> | <u>16,779</u> |
|----|----------------|---------------|----------------|----------------|---------------|

| | | | | | |
|--|--------|--------|--------|--------|--------|
| | 86.29% | 95.35% | 91.20% | 91.39% | 98.61% |
|--|--------|--------|--------|--------|--------|

| | | | | | |
|----|---------|------------|------------|------------|------------|
| \$ | 264,719 | \$ 262,037 | \$ 254,847 | \$ 247,285 | \$ 236,781 |
|----|---------|------------|------------|------------|------------|

| | | | | | |
|--|--------|--------|--------|--------|-------|
| | 84.65% | 26.98% | 48.30% | 45.35% | 7.09% |
|--|--------|--------|--------|--------|-------|

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|----|-----------------|-----------------|-----------------|-----------------|-----------------|
| \$ | 32,046 | \$ 27,743 | \$ 26,178 | \$ 23,930 | \$ 23,319 |
| | <u>(32,046)</u> | <u>(27,743)</u> | <u>(26,178)</u> | <u>(23,930)</u> | <u>(23,319)</u> |
| \$ | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| \$ | 276,494 | \$ 264,719 | \$ 262,037 | \$ 254,847 | \$ 247,285 |
| | 11.59% | 10.48% | 9.99% | 9.39% | 9.43% |

JONES COUNTY APPRAISAL DISTRICT

**NOTES TO SCHEDULE OF CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Valuation Date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

| | |
|---|---|
| Actuarial Cost Method | Entry age |
| Amortization Method | Level percentage of payroll, closed |
| Remaining Amortization Period | 18.9 years (based on contribution rate calculated in 12/31/21 valuation) |
| Asset Valuation Method | 5-yr smoothed market |
| Inflation | 2.50% |
| Salary Increases | Varies by age and service. 4.7% average over career including inflation. |
| Investment Rate of Return | 7.5%, net of administrative and investment expenses, including inflation. |
| Retirement Age | Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61. |
| Mortality | 135% of the PUB-2010 General Retires Table for males and 120% of the PUB-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. |
| Changes in Plan Provisions Reflected in the Schedule of Employer Contributions* | 2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. |
| Changes in Plan Provisions Reflected in the Schedule of Employer Contributions* | 2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule. 2020: No changes in plan provisions were reflected in the Schedule. 2021: No changes in plan provisions were reflected in the Schedule. |

* Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.

| | <u>2018</u> | | <u>2017</u> |
|----|---------------|----|---------------|
| \$ | 421 | \$ | 373 |
| | 586 | | 599 |
| | 509 | | 477 |
| | (1,615) | | 557 |
| | (874) | | (865) |
| | (973) | | 1,141 |
| | 17,037 | | 15,896 |
| \$ | <u>16,064</u> | \$ | <u>17,037</u> |
| \$ | 264,719 | \$ | 262,037 |
| | 6.07% | | 6.50% |

Merritt, McLane & Hamby, P.C.

500 Chestnut Street, Suite 1645
Abilene, TX 79602

To the Board of Directors
Jones County Appraisal District

We have audited the financial statements of the governmental activities of Jones County Appraisal District for the year ended December 31, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 16, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Jones County Appraisal District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2022. We noted no transactions entered into by Jones County Appraisal District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were depreciation expense, net pension liability, and net OPEB liability.

Management's estimate of depreciation expense is based on the straight-line method over the estimated useful life of the asset. We evaluated the key factors and assumptions used to develop depreciation expense in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimates of the net pension liability and the net OPEB liability are based on reports received from Texas County and District Retirement System (TCDRS). The net pension liability and net OPEB liability reported by TCERS are based on actuarial valuations that utilize various assumptions including the remaining amortization period, discount rate, expected rates of investment return, salary increases, payroll growth rates, and mortality rates.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were the disclosures of the defined benefit pension plan and OPEB plan in Notes 7 and 8 to the financial statements. The disclosures are based on various reports provided by TCERS. The reports are based on the audited financial statements of the pension plan and actuarial reports provided by a third party.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, some of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole, as seen on the attached listing of adjusting journal entries.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated April 14, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Jones County Appraisal District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Jones County Appraisal District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to management's discussion and analysis, the budgetary comparison for the general fund and the required TCDRS schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of Jones County Appraisal District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



MERRITT, MCLANE & HAMBY, P.C.

April 14, 2023
Abilene, Texas

**19500 - Jones County Appraisal District
Adjusting Journal Entries**

January 1, 2022 - December 31, 2022

| Date | Reference | Account | Description | WP Reference | Debit | Credit | Net Income Effect |
|----------|-----------|-------------|-------------------------------------|--------------|------------|------------|-------------------|
| 12/31/22 | AJE01 | | | | | | |
| | | 01-000-1015 | To roll equity for General Fund | 5410 | | | |
| | | 01-000-1210 | Petty Cash | | 11,578.20 | 272.39 | 1,358.84 |
| | | 01-100-4310 | Accounts Receivable | | | 1,358.84 | |
| | | 01-000-1010 | Office Supplies | | | 5,518.33 | |
| | | 01-000-1010 | Cash in Bank-General Account | | | | |
| | | 01-000-2241 | Fund Balance-Reserved Contingencies | | 26,956.68 | | |
| | | 01-000-2532 | Fund Balance-Unreserved | | 11,729.51 | | |
| | | 01-000-1000 | Cash on Hand | | 200.00 | | |
| | | 01-000-1010 | Cash in Bank-General Account | | | 43,314.83 | |
| 12/31/22 | AJE02 | | | | | | |
| | | 03-000-1510 | ***FOR REPORT ONLY*** | 5410 | | | 0.00 |
| | | 03-000-1515 | Land | | 2,100.00 | | |
| | | 03-000-1520 | Buildings | | 150,716.00 | | |
| | | 03-000-1530 | Furniture & Fixtures | | 33,401.00 | | |
| | | 03-000-1516 | Equipment | | 245,533.00 | | |
| | | 03-000-1521 | AD Buildings | | | 77,728.00 | |
| | | 03-000-1531 | AD Furniture & Fixtures | | | 29,094.00 | |
| | | 03-000-2245 | AD Equipment | | | 245,533.00 | |
| | | 03-000-2245 | Investment in Capital Assets | | | 79,395.00 | |
| 12/31/22 | AJE03 | | | | | | |
| | | 02-000-1000 | To roll equity for collections | 5410 | | | 0.00 |
| | | 02-000-2402 | Cash on Hand | | 21,798.54 | 200.00 | |
| | | 02-000-2420 | Adjustments | | | 159.14 | |
| | | 02-000-2410 | VIT Taxes Held Escrow | | | 11,411.55 | |
| | | 02-000-2402 | Taxes Held Escrow | | | 3,592.54 | |
| | | 02-000-2532 | Adjustments | | | 6,435.31 | |
| | | 02-000-2532 | Fund Balance-Unreserved | | | | |
| 12/31/22 | AJE04 | | | | | | |
| | | 04-000-1620 | ***FOR REPORT ONLY*** | 5410 | | | 0.00 |
| | | 04-000-2300 | Amount to be Provided | | 122,081.00 | | |
| | | 04-000-2310 | Net Pension Liability | | | 201,320.00 | |
| | | 04-000-2315 | Deferred Outflow | | 155,160.00 | | |
| | | 04-000-2350 | Deferred Inflow | | | 58,833.00 | |
| | | 04-000-2355 | Net OPEB Liability | | | 24,170.00 | |
| | | 04-000-2360 | Deferred Outflow - OPEB | | 7,728.00 | | |
| | | 04-000-2360 | Deferred Inflow - OPEB | | | 646.00 | |
| 12/31/22 | AJE05 | | | | | | |
| | | 03-000-2245 | *** FOR REPORT ONLY*** | 3205 | | | 0.00 |
| | | 03-000-1516 | Investment in Capital Assets | | 6,551.00 | | |
| | | 03-000-1521 | AD Buildings | | | 6,029.00 | |
| | | 03-000-1521 | AD Furniture & Fixtures | | | 522.00 | |

19500 - Jones County Appraisal District

Adjusting Journal Entries

January 1, 2022 - December 31, 2022

| Date | Reference | Account | Description | WP Reference | Debit | Credit | Net Income Effect |
|----------|-----------|-------------|--------------------------------|--------------|------------|------------|-------------------|
| 12/31/22 | AJE06 | 01-000-1010 | To adjust for deferred revenue | 6010 | | | (11,578.20) |
| | | 01-000-2230 | Cash in Bank-General Account | | 124,628.50 | | |
| | | 01-000-3340 | Deferred Revenue | | | 133,499.02 | |
| | | 01-000-3342 | Collection Revenue | | 631.00 | | |
| | | 01-000-3680 | Postage | | 0.07 | | |
| | | 01-000-1210 | Miscellaneous Revenue | | 10,947.13 | | |
| | | 01-000-1210 | Accounts Receivable | | | 2,707.68 | |
| 12/31/22 | AJE07 | 01-100-4330 | To record CY AP | 4105 | | | (5,000.00) |
| | | 01-000-2020 | Legal Audit Services | | 5,000.00 | | |
| | | 01-000-2020 | Accounts Payable | | | 5,000.00 | |
| 12/31/22 | AJE08 | 01-000-1010 | To adjust cash to bank rec | 2010 | | | 17,897.31 |
| | | 01-000-3680 | Cash in Bank-General Account | | 17,897.31 | | |
| | | 01-000-3680 | Miscellaneous Revenue | | | 17,897.31 | |
| 12/31/22 | AJE09 | 04-000-2300 | ***CLIENT DO NOT POST *** To | 1610 | | | 0.00 |
| | | 04-000-2310 | adjust for GASB 68 | | | | |
| | | 04-000-2310 | Net Pension Liability | | 279,726.00 | | |
| | | 04-000-2315 | Deferred Outflow | | | 30,817.00 | |
| | | 04-000-1620 | Deferred Inflow | | | 200,096.00 | |
| | | 04-000-1620 | Amount to be Provided | | | 48,813.00 | |
| 12/31/22 | AJE10 | 04-000-2350 | ***CLIENT DO NOT POST *** To | 1610 | | | 0.00 |
| | | 04-000-2355 | adjust for GASB 75 | | | | |
| | | 04-000-2360 | Net OPEB Liability | | | 1,751.00 | |
| | | 04-000-1620 | Deferred Outflow - OPEB | | | 222.00 | |
| | | 04-000-1620 | Deferred Inflow - OPEB | | | | |
| | | 04-000-1620 | Amount to be Provided | | 323.00 | | |
| | | 04-000-1620 | Amount to be Provided | | 1,650.00 | | |
| 12/31/22 | AJE11 | 01-110-4011 | To record payroll accrual | 4315 | | | (12,710.93) |
| | | 01-120-4011 | Salary | | 3,041.13 | | |
| | | 01-140-4011 | Salary | | 1,555.71 | | |
| | | 01-170-4011 | Salary | | 2,320.88 | | |
| | | 01-180-4011 | Salary | | 1,834.88 | | |
| | | 01-190-4011 | Salary | | 2,500.00 | | |
| | | 01-000-2025 | Payroll Accrual | | 1,458.33 | | |
| 12/31/22 | AJE12 | 01-250-4250 | To record due to entities | | | | (16,331.91) |
| | | 01-000-2232 | Refund to Taxing Entities | | 16,331.91 | | |
| | | 01-000-2232 | Refund due to Entities | | | 16,331.91 | |

**19500 - Jones County Appraisal District
Adjusting Journal Entries**

January 1, 2022 - December 31, 2022

| Date | Reference | Account | Description | WP Reference | Debit | Credit | Net Income Effect |
|------|-----------|---------|---|--------------|---------------------|---------------------|--------------------|
| | | | Totals for Adjusting Journal Entries | | <u>1,265,378.78</u> | <u>1,265,378.78</u> | <u>(26,364.89)</u> |
| | | | Report Totals | | <u>1,265,378.78</u> | <u>1,265,378.78</u> | <u>(26,364.89)</u> |

Journal Entry count = 12

JONES COUNTY APPRAISAL DISTRICT

**SCHEDULES OF DELINQUENT TAXES AND
INDEPENDENT ACCOUNTANTS' REPORT**

**YEARS ENDED AUGUST 31, 2022
AND SEPTEMBER 30, 2022**

Merritt, McLane & Hamby, P.C.

500 Chestnut Street, Suite 1645
Abilene, TX 79602

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors
Jones County Appraisal District

We have performed the procedures enumerated below on the balance of delinquent taxes outstanding, appraised values and tax levies, and tax collections and adjustments for their fiscal year end of August 31, 2022, or September 30, 2022, respectively. The District's management is responsible for the delinquent taxes receivable.

Jones County Appraisal District has agreed and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting users in understanding the tax information of the District as of and for the year ended August 31, 2022, and September 30, 2022. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report, and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and findings are summarized as follows:

1. The balance in delinquent taxes outstanding at the beginning of the year was reconciled to the prior year's report.
2. We obtained the total appraised property value for the taxing authority by preparing a summary of such values from the appropriate rolls maintained by the District.
3. We recomputed the 2021/2022 tax levy based on the appraised property values per the District.
4. We selected a representative sample of tax receipt numbers and tested the calculation of the tax due based on the assessment value and the appropriate tax rates for the given taxing authority.
5. We selected a representative sample of tax collections made during this year, both for the current and delinquent taxes, and examined each for the propriety of the tax due, proper handling of the cash receipt, and that the receipt was disbursed to the appropriate taxing authority.
6. We identified adjustments made during the year and reviewed these, on a test basis, for authenticity of the change orders and for reasonableness.

There were no findings related to any of the procedures listed above.

We were not engaged by Jones County Appraisal District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the tax information. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Jones County Appraisal District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the use of the board of directors and management of Jones County Appraisal District and is not intended to be and should not be used by anyone other than these specified parties.


MERRITT, MCLANE & HAMBY, P.C.

Abilene, Texas
April 14, 2023

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

ANSON INDEPENDENT SCHOOL DISTRICT M&O
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 27,050 | \$ | \$(141) | \$(3,766) | \$ 23,143 |
| 2013 | 1.1700 | 130,209,940 | 4,156 | | (164) | (103) | 3,889 |
| 2014 | 1.1701 | 132,778,260 | 16,904 | | (110) | (132) | 16,662 |
| 2015 | 1.1700 | 125,236,990 | 10,611 | | (350) | (382) | 9,879 |
| 2016 | 1.1700 | 120,095,580 | 8,759 | | (1,383) | (392) | 6,984 |
| 2017 | 1.1700 | 124,197,270 | 13,788 | | (1,760) | (637) | 11,391 |
| 2018 | 1.1700 | 125,343,670 | 38,245 | | (23,232) | (496) | 14,517 |
| 2019 | 1.2871 | 113,372,621 | 47,172 | | (24,203) | (1,134) | 21,835 |
| 2020 | 1.0183 | 147,499,656 | 66,021 | | (34,059) | (1,505) | 30,457 |
| 2021 | 0.9603 | 183,631,053 | | <u>1,763,409</u> | <u>(1,698,534)</u> | <u>(10,935)</u> | <u>53,940</u> |
| Total | | | \$ <u>232,706</u> | \$ <u>1,763,409</u> | \$ <u>(1,783,936)</u> | \$ <u>(19,482)</u> | \$ <u>192,697</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

ANSON INDEPENDENT SCHOOL DISTRICT I&S
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 3,221 | \$ | \$ (31) | \$ (118) | \$ 3,072 |
| 2013 | 0.25060 | 130,209,940 | 890 | | (35) | (22) | 833 |
| 2014 | 0.24650 | 132,778,260 | 3,561 | | (23) | (28) | 3,510 |
| 2015 | 0.24570 | 125,236,990 | 2,251 | | (73) | (81) | 2,097 |
| 2016 | 0.24360 | 120,095,580 | 1,897 | | (287) | (83) | 1,527 |
| 2017 | 0.22390 | 124,197,270 | 2,759 | | (336) | (123) | 2,300 |
| 2018 | 0.21440 | 125,343,670 | 7,138 | | (4,256) | (92) | 2,790 |
| 2019 | 0.21870 | 141,749,886 | 9,775 | | (4,960) | (228) | 4,587 |
| 2020 | 0.21240 | 153,259,416 | 13,909 | | (7,015) | (412) | 6,482 |
| 2021 | 0.15500 | 357,409,677 | | 553,985 | (543,384) | (1,788) | 8,813 |
| Total | | | \$ 45,401 | \$ 553,985 | \$ (560,400) | \$ (2,975) | \$ 36,011 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

HAMLIN INDEPENDENT SCHOOL DISTRICT M&O
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 42,228 | \$ | (749) | (6,039) | \$ 35,440 |
| 2013 | 1.1700 | 85,258,130 | 6,165 | | (471) | (598) | 5,096 |
| 2014 | 1.1700 | 95,030,970 | 7,894 | | (403) | (465) | 7,026 |
| 2015 | 1.1700 | 95,055,730 | 12,597 | | (565) | (1,233) | 10,799 |
| 2016 | 1.1700 | 84,957,080 | 16,080 | | (743) | (844) | 14,493 |
| 2017 | 1.1700 | 78,539,990 | 23,276 | | (995) | (1,451) | 20,830 |
| 2018 | 1.1700 | 76,074,350 | 22,564 | | (1,302) | (1,585) | 19,677 |
| 2019 | 1.3450 | 113,035,465 | 28,824 | | (4,940) | (1,779) | 22,105 |
| 2020 | 1.0547 | 147,665,592 | 45,228 | | (13,608) | (3,687) | 27,933 |
| 2021 | 1.0517 | 139,501,189 | | <u>1,467,134</u> | <u>(1,413,508)</u> | <u>(10,956)</u> | <u>42,670</u> |
| Total | | | \$ <u>204,856</u> | \$ <u>1,467,134</u> | \$ <u>(1,437,284)</u> | \$ <u>(28,637)</u> | \$ <u>206,069</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

HAMLIN INDEPENDENT SCHOOL DISTRICT I&S
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 5,198 | \$ | \$ (120) | \$ (626) | \$ 4,452 |
| 2013 | 0.2400 | 85,258,130 | 1,289 | | (99) | (123) | 1,067 |
| 2014 | 0.2150 | 95,030,970 | 1,451 | | (74) | (86) | 1,291 |
| 2015 | 0.2250 | 95,055,730 | 2,577 | | (123) | (237) | 2,217 |
| 2016 | 0.2250 | 84,957,080 | 3,387 | | (143) | (162) | 3,082 |
| 2017 | 0.2250 | 78,539,990 | 4,737 | | (191) | (279) | 4,267 |
| 2018 | 0.2250 | 76,074,350 | 4,654 | | (271) | (305) | 4,078 |
| 2019 | 0.2766 | 144,744,396 | 7,813 | | (1,312) | (461) | 6,040 |
| 2020 | 0.2767 | 150,428,623 | 12,535 | | (3,783) | (951) | 7,801 |
| 2021 | 0.2767 | 143,013,372 | | <u>395,718</u> | <u>(381,047)</u> | <u>(2,710)</u> | <u>11,961</u> |
| Total | | | \$ <u>43,641</u> | \$ <u>395,718</u> | \$ <u>(387,163)</u> | \$ <u>(5,940)</u> | \$ <u>46,256</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

HAWLEY INDEPENDENT SCHOOL DISTRICT M&O
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 51,498 | \$ | (241) | \$ (4,148) | \$ 47,109 |
| 2013 | 1.1700 | 103,535,440 | 8,750 | | (224) | | 8,526 |
| 2014 | 1.1700 | 121,868,790 | 13,760 | | (376) | | 13,384 |
| 2015 | 1.1700 | 116,549,340 | 6,997 | | (420) | | 6,577 |
| 2016 | 1.1700 | 129,948,750 | 7,621 | | (539) | | 7,082 |
| 2017 | 1.1700 | 132,515,360 | 8,724 | | (1,526) | | 7,198 |
| 2018 | 1.1700 | 138,122,100 | 14,204 | | (3,285) | | 10,919 |
| 2019 | 1.2784 | 137,201,940 | 19,776 | | (3,018) | (2,840) | 13,918 |
| 2020 | 0.9688 | 190,045,417 | 39,596 | | (10,080) | (11,969) | 17,547 |
| 2021 | 0.9603 | 196,453,192 | | <u>1,886,540</u> | <u>(1,811,934)</u> | <u>(23,781)</u> | <u>50,825</u> |
| Total | | | \$ <u>170,926</u> | \$ <u>1,886,540</u> | \$ <u>(1,831,643)</u> | \$ <u>(42,738)</u> | \$ <u>183,085</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

HAWLEY INDEPENDENT SCHOOL DISTRICT I&S
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 3,669 | \$ | \$ (15) | \$ (63) | 3,591 |
| 2013 | 0.1200 | 100,500,590 | 917 | | (23) | | 894 |
| 2014 | 0.1200 | 103,535,440 | 1,411 | | (38) | | 1,373 |
| 2015 | 0.1200 | 121,868,790 | 761 | | (43) | | 718 |
| 2016 | 0.1200 | 116,549,340 | 832 | | (56) | | 776 |
| 2017 | 0.1200 | 129,948,750 | 958 | | (157) | | 801 |
| 2018 | 0.1900 | 132,515,360 | 2,394 | | (533) | | 1,861 |
| 2019 | 0.2100 | 138,122,100 | 4,011 | | (624) | (578) | 2,809 |
| 2020 | 0.2100 | 174,742,381 | 8,964 | | (2,643) | (2,404) | 3,917 |
| 2021 | 0.2100 | 205,934,286 | | 432,462 | (422,740) | 1,905 | 11,627 |
| Total | | | \$ 23,917 | \$ 432,462 | \$ (426,872) | \$ (1,140) | \$ 28,367 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

LUEDERS-AVOCA INDEPENDENT SCHOOL DISTRICT M&O
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 21,573 | \$ | \$ | (1,128) | \$ 20,445 |
| 2013 | 1.1052 | 38,891,440 | 3,136 | | (12) | | 3,124 |
| 2014 | 1.0518 | 50,918,070 | 3,454 | | (5) | | 3,449 |
| 2015 | 1.1700 | 73,346,580 | 3,949 | | (39) | | 3,910 |
| 2016 | 1.1700 | 66,570,670 | 5,276 | | (223) | | 5,053 |
| 2017 | 1.1500 | 55,387,950 | 5,024 | | (655) | | 4,369 |
| 2018 | 1.1700 | 55,960,210 | 7,546 | | (3,388) | | 4,158 |
| 2019 | 1.1433 | 54,653,820 | 13,604 | | (3,250) | | 10,354 |
| 2020 | 1.0321 | 70,783,696 | 20,188 | | (5,391) | (125) | 14,672 |
| 2021 | 1.0142 | 84,049,990 | | 852,435 | (833,499) | 952 | 19,888 |
| Total | | | \$ 83,750 | \$ 852,435 | \$ (846,462) | \$ (301) | \$ 89,422 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

LUEDERS-AVOCA INDEPENDENT SCHOOL DISTRICT I&S
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|--|---|--|--|
| 2012 and prior | Various | Various | \$ 1,115 | \$ | \$ | 8 | \$ 1,123 |
| 2013 | 0.0680 | 38,891,440 | 193 | | (1) | | 192 |
| 2014 | 0.0540 | 50,918,070 | 177 | | | | 177 |
| 2015 | 0.0540 | 73,346,580 | 182 | | (2) | | 180 |
| 2016 | 0.0540 | 66,570,670 | 244 | | (10) | | 234 |
| 2017 | 0.0750 | 55,387,950 | 328 | | (43) | | 285 |
| 2018 | 0.0750 | 55,960,210 | 484 | | (217) | | 267 |
| 2019 | 0.0750 | 54,653,820 | 955 | | (228) | (3) | 724 |
| 2020 | 0.0650 | 76,452,000 | 1,271 | | (340) | (13) | 918 |
| 2021 | 0.0700 | 85,112,857 | | <u>59,579</u> | <u>(58,273)</u> | <u>67</u> | <u>1,373</u> |
| Total | | | \$ <u>4,949</u> | \$ <u>59,579</u> | \$ <u>(59,114)</u> | \$ <u>59</u> | \$ <u>5,473</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

STAMFORD INDEPENDENT SCHOOL DISTRICT M&O
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 38,992 | \$ | \$(1,306) | \$(6,761) | \$ 30,925 |
| 2013 | 1.1700 | 66,827,990 | 6,462 | | (398) | (1,000) | 5,064 |
| 2014 | 1.1700 | 75,821,430 | 7,002 | | (776) | (1,262) | 4,964 |
| 2015 | 1.1700 | 84,817,225 | 17,172 | | (9,891) | (1,519) | 5,762 |
| 2016 | 1.1700 | 82,684,650 | 21,304 | | (12,300) | (1,518) | 7,486 |
| 2017 | 1.1700 | 84,787,360 | 14,544 | | (1,928) | (1,418) | 11,198 |
| 2018 | 1.1700 | 83,390,180 | 19,193 | | (5,401) | (1,412) | 12,380 |
| 2019 | 1.3784 | 78,401,567 | 22,678 | | (4,581) | (1,483) | 16,614 |
| 2020 | 1.0547 | 103,415,853 | 47,550 | | (17,181) | (2,242) | 28,127 |
| 2021 | 0.9918 | 112,925,086 | | <u>1,119,991</u> | <u>(1,061,112)</u> | <u>5,280</u> | <u>64,159</u> |
| Total | | | \$ <u>194,897</u> | \$ <u>1,119,991</u> | \$ <u>(1,114,874)</u> | \$ <u>(13,335)</u> | \$ <u>186,679</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

STAMFORD INDEPENDENT SCHOOL DISTRICT I&S
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 6,087 | \$ | (365) | (745) | \$ 4,977 |
| 2013 | 0.3450 | 66,827,990 | 1,912 | | (117) | (295) | 1,500 |
| 2014 | 0.3100 | 75,821,430 | 1,767 | | (206) | (335) | 1,226 |
| 2015 | 0.3100 | 84,817,225 | 4,550 | | (2,621) | (402) | 1,527 |
| 2016 | 0.3100 | 82,684,650 | 5,648 | | (3,262) | (402) | 1,984 |
| 2017 | 0.3100 | 84,787,360 | 3,859 | | (516) | (376) | 2,967 |
| 2018 | 0.3100 | 83,390,180 | 5,106 | | (1,437) | (375) | 3,294 |
| 2019 | 0.3100 | 105,352,581 | 6,635 | | (1,356) | (430) | 4,849 |
| 2020 | 0.3100 | 108,117,742 | 14,369 | | (5,321) | (670) | 8,378 |
| 2021 | 0.3100 | 118,571,290 | | 367,571 | (343,838) | (3,267) | 20,466 |
| Total | | | \$ 49,933 | \$ 367,571 | \$ (359,039) | \$ (7,297) | \$ 51,168 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

JONES COUNTY M&O
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|--|---|--|--|
| 2013 and prior | Various | Various | \$ 126,862 | \$ | \$ (3,882) | \$ (13,003) | \$ 109,977 |
| 2014 | 0.579000 | 601,732,580 | 20,206 | | (1,497) | (893) | 17,816 |
| 2015 | 0.572000 | 619,229,890 | 31,696 | | (2,125) | (989) | 28,582 |
| 2016 | 0.594390 | 676,107,100 | 31,149 | | (2,737) | (1,744) | 26,668 |
| 2017 | 0.609320 | 676,053,535 | 38,066 | | (4,104) | (1,600) | 32,362 |
| 2018 | 0.628670 | 658,316,700 | 53,736 | | (6,767) | (1,925) | 45,044 |
| 2019 | 0.622760 | 655,241,340 | 79,694 | | (24,592) | (1,826) | 53,276 |
| 2020 | 0.606969 | 661,249,950 | 103,833 | | (32,603) | (3,670) | 67,560 |
| 2021 | 0.566028 | 785,319,184 | 158,860 | | (60,933) | (8,929) | 88,998 |
| 2022 | 0.561405 | 896,717,165 | | 5,034,215 | (4,827,095) | (28,273) | 178,847 |
| Total | | | \$ 644,102 | \$ 5,034,215 | \$ (4,966,335) | \$ (62,852) | \$ 649,130 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

JONES COUNTY I&S
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 3,838 | \$ | (136) | (562) | \$ 3,140 |
| 2013 | 0.08100 | 601,732,580 | 2,972 | | (226) | (126) | 2,620 |
| 2014 | 0.07101 | 619,229,890 | 4,060 | | (279) | (124) | 3,657 |
| 2015 | 0.06698 | 676,107,100 | 3,769 | | (332) | (197) | 3,240 |
| 2016 | 0.07064 | 676,053,535 | 4,984 | | (538) | (187) | 4,259 |
| 2017 | 0.07133 | 658,316,700 | 6,772 | | (865) | (221) | 5,686 |
| 2018 | 0.07200 | 655,241,340 | 9,885 | | (2,930) | (213) | 6,742 |
| 2019 | 0.06784 | 661,249,950 | 12,367 | | (3,796) | (412) | 8,159 |
| 2020 | 0.05996 | 835,215,815 | 17,822 | | (6,848) | (968) | 10,006 |
| 2021 | 0.057540 | 949,458,666 | | 546,347 | (524,180) | (2,928) | 19,239 |
| Total | | | \$ 66,469 | \$ 546,347 | \$ (540,130) | \$ (5,938) | \$ 66,748 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

CITY OF ANSON M&O
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|--|---|--|--|
| 2012 and prior | Various | Various | \$ 23,440 | \$ | (342) | (2,643) | \$ 20,455 |
| 2013 | 1.08917 | 55,335,020 | 3,376 | | (245) | 0 | 3,131 |
| 2014 | 1.10433 | 56,611,870 | 5,006 | | (254) | 0 | 4,752 |
| 2015 | 1.06391 | 59,714,140 | 6,398 | | (169) | (312) | 5,917 |
| 2016 | 1.07123 | 66,714,280 | 10,915 | | (1,422) | (290) | 9,203 |
| 2017 | 1.07553 | 70,006,490 | 16,501 | | (2,045) | (329) | 14,127 |
| 2018 | 1.12682 | 72,674,540 | 19,719 | | (2,492) | (363) | 16,864 |
| 2019 | 1.13048 | 72,714,734 | 29,300 | | (5,971) | (946) | 22,383 |
| 2020 | 1.13359 | 77,971,019 | 43,709 | | (9,844) | (931) | 32,934 |
| 2021 | 1.08174 | 87,478,553 | | 946,294 | (894,864) | (41) | 51,389 |
| Total | | | \$ 158,364 | \$ 946,294 | \$ (917,648) | \$ (5,855) | \$ 181,155 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

CITY OF ANSON I&S
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 2,701 | \$ | \$ (46) | \$ (35) | \$ 2,620 |
| 2013 | 0.15463 | 55,335,020 | 479 | | (34) | 0 | 445 |
| 2014 | 0.13947 | 56,611,870 | 632 | | (32) | 0 | 600 |
| 2015 | 0.12609 | 59,714,140 | 758 | | (20) | (37) | 701 |
| 2016 | 0.11877 | 66,714,280 | 1,210 | | (157) | (33) | 1,020 |
| 2017 | 0.11447 | 70,006,490 | 1,756 | | (217) | (35) | 1,504 |
| 2018 | 0.06318 | 72,674,540 | 1,106 | | (140) | (20) | 946 |
| 2019 | 0.05952 | 72,714,734 | 1,543 | | (314) | (50) | 1,179 |
| 2020 | 0.05621 | 77,972,480 | 2,166 | | (483) | (55) | 1,628 |
| 2021 | 0.051260 | 87,478,539 | | 44,838 | (42,279) | (126) | 2,433 |
| Total | | | \$ 12,351 | \$ 44,838 | \$ (43,722) | \$ (391) | \$ 13,076 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

CITY OF HAMLIN M&O
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 16,095 | \$ | \$ | (3,335) | \$ 12,760 |
| 2013 | 0.42152 | 59,944,860 | 1,717 | | (28) | (280) | 1,409 |
| 2014 | 0.41746 | 64,963,390 | 1,867 | | (28) | (262) | 1,577 |
| 2015 | 0.46393 | 72,689,180 | 2,747 | | (166) | (598) | 1,983 |
| 2016 | 0.55951 | 73,729,530 | 5,767 | | (344) | (563) | 4,860 |
| 2017 | 0.68089 | 67,237,330 | 8,804 | | (694) | (844) | 7,266 |
| 2018 | 0.77204 | 60,772,860 | 12,746 | | (962) | (1,043) | 10,741 |
| 2019 | 0.78486 | 58,427,020 | 16,982 | | (3,195) | (1,210) | 12,577 |
| 2020 | 0.79933 | 57,795,329 | 26,891 | | (9,211) | (1,609) | 16,071 |
| 2021 | 0.817710 | 57,732,570 | | 472,085 | (439,713) | (2,732) | 29,640 |
| Total | | | \$ 93,616 | \$ 472,085 | \$ (454,341) | \$ (12,476) | \$ 98,884 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

CITY OF HAMLIN I&S
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 4,184 | \$ | \$ | (458) | \$ 3,726 |
| 2013 | 0.15432 | 59,944,860 | 628 | | (10) | (103) | 515 |
| 2014 | 0.13800 | 64,963,390 | 617 | | (9) | (87) | 521 |
| 2015 | 0.13837 | 72,689,180 | 819 | | (50) | (178) | 591 |
| 2016 | 0.13768 | 73,729,530 | 1,419 | | (85) | (138) | 1,196 |
| 2017 | 0.15084 | 67,237,330 | 1,950 | | (154) | (186) | 1,610 |
| 2018 | 0.15698 | 60,772,860 | 2,592 | | (198) | (213) | 2,181 |
| 2019 | 0.15970 | 58,427,020 | 3,425 | | (650) | (216) | 2,559 |
| 2020 | 0.17511 | 57,795,329 | 5,891 | | (2,021) | (352) | 3,518 |
| 2021 | 0.156720 | 57,732,702 | | 90,481 | (84,312) | (524) | 5,645 |
| Total | | | \$ 21,525 | \$ 90,481 | \$ (87,489) | \$ (2,455) | \$ 22,062 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

CITY OF HAWLEY
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|--|---|--|--|
| 2012 and prior | Various | Various | \$ 3,334 | \$ | \$ 0 | \$ (262) | \$ 3,072 |
| 2013 | 0.42099 | 14,878,580 | 248 | | (4) | 0 | 244 |
| 2014 | 0.38720 | 15,760,110 | (268) | | (94) | 0 | (362) |
| 2015 | 0.36168 | 17,106,680 | 286 | | (87) | 0 | 199 |
| 2016 | 0.37615 | 18,022,640 | 435 | | (106) | 0 | 329 |
| 2017 | 0.37615 | 18,581,180 | 621 | | (106) | 0 | 515 |
| 2018 | 0.40610 | 19,102,200 | 1,299 | | (452) | 0 | 847 |
| 2019 | 0.43858 | 20,926,550 | 2,163 | | (704) | (332) | 1,127 |
| 2020 | 0.45000 | 22,491,450 | 3,243 | | (1,115) | (362) | 1,766 |
| 2021 | 0.47000 | 26,035,957 | | 122,369 | (117,826) | (733) | 3,810 |
| Total | | | \$ 11,361 | \$ 122,369 | \$ (120,494) | \$ (1,689) | \$ 11,547 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

CITY OF LUEDERS
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 1,678 | \$ | \$(53) | \$(56) | 1,569 |
| 2013 | 0.41860 | 3,831,490 | 464 | | (58) | 0 | 406 |
| 2014 | 0.43367 | 4,065,570 | 527 | | (1) | 0 | 526 |
| 2015 | 0.48045 | 4,221,670 | 561 | | (1) | 0 | 560 |
| 2016 | 0.51907 | 4,133,420 | 857 | | (101) | 0 | 756 |
| 2017 | 0.53547 | 4,124,670 | 1,295 | | (112) | 0 | 1,183 |
| 2018 | 0.57060 | 4,441,090 | 1,503 | | (160) | 0 | 1,343 |
| 2019 | 0.53501 | 4,488,080 | 2,263 | | (519) | 0 | 1,744 |
| 2020 | 0.56638 | 5,169,062 | 3,112 | | (1,031) | 0 | 2,081 |
| 2021 | 0.48257 | 5,914,777 | | <u>28,543</u> | <u>(25,288)</u> | <u>26</u> | <u>3,281</u> |
| Total | | | \$ <u>12,260</u> | \$ <u>28,543</u> | \$ <u>(27,324)</u> | \$ <u>(30)</u> | \$ <u>13,449</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

CITY OF STAMFORD
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 19,764 | \$ | (1,301) | (4,503) | \$ 13,960 |
| 2013 | 0.88050 | 63,081,440 | 4,658 | | (683) | (785) | 3,190 |
| 2014 | 0.90690 | 62,901,130 | 6,384 | | (1,420) | (1,013) | 3,951 |
| 2015 | 0.92500 | 63,750,510 | 8,502 | | (1,654) | (1,258) | 5,590 |
| 2016 | 0.95275 | 68,709,435 | 13,704 | | (2,358) | (1,302) | 10,044 |
| 2017 | 0.98133 | 69,925,860 | 20,617 | | (3,872) | (1,261) | 15,484 |
| 2018 | 0.98133 | 71,620,110 | 25,009 | | (5,232) | (1,256) | 18,521 |
| 2019 | 0.98133 | 72,798,270 | 31,523 | | (7,245) | (1,319) | 22,959 |
| 2020 | 0.98133 | 89,301,944 | 52,315 | | (18,034) | (1,421) | 32,860 |
| 2021 | 0.9813300 | 96,887,345 | | <u>950,787</u> | <u>(890,148)</u> | <u>5,726</u> | <u>66,365</u> |
| Total | | | \$ <u>182,476</u> | \$ <u>950,787</u> | \$ <u>(931,947)</u> | \$ <u>(8,392)</u> | \$ <u>192,924</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

CITY OF STAMFORD I&S
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ <u>1</u> | \$ <u>0</u> | \$ <u>0</u> | \$ <u>(1)</u> | \$ <u>0</u> |
| Total | | | \$ <u>1</u> | \$ <u>0</u> | \$ <u>0</u> | \$ <u>(1)</u> | \$ <u>0</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

ANSON HOSPITAL DISTRICT
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ | \$ | \$ | \$ 0 | \$ |
| 2013 | | | | | | 0 | |
| 2014 | | | | | | 0 | |
| 2015 | | | | | | 0 | |
| 2016 | 0.40000 | 119,810,620 | 4,876 | | (586) | (157) | 4,133 |
| 2017 | 0.38404 | 125,182,450 | 6,769 | | (950) | (255) | 5,564 |
| 2018 | 0.39143 | 125,182,650 | 15,223 | | (7,991) | (168) | 7,064 |
| 2019 | 0.38226 | 128,452,288 | 18,745 | | (8,952) | (359) | 9,434 |
| 2020 | 0.38226 | 130,405,404 | 23,053 | | (10,631) | (326) | 12,096 |
| 2021 | 0.35000 | 336,088,286 | | <u>1,176,309</u> | <u>(1,153,480)</u> | <u>(3,047)</u> | <u>19,782</u> |
| Total | | | \$ <u>68,666</u> | \$ <u>1,176,309</u> | \$ <u>(1,182,590)</u> | \$ <u>(4,312)</u> | \$ <u>58,073</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

HAMLIN HOSPITAL DISTRICT M&O
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 27,750 | \$ | (612) | \$ (3,338) | \$ 23,800 |
| 2013 | 0.41000 | 182,931,370 | 3,778 | | (98) | (314) | 3,366 |
| 2014 | 0.39982 | 89,586,340 | 4,456 | | (101) | (264) | 4,091 |
| 2015 | 0.41883 | 184,937,800 | 7,235 | | (274) | (599) | 6,362 |
| 2016 | 0.46198 | 177,796,520 | 10,472 | | (441) | (478) | 9,553 |
| 2017 | 0.48161 | 161,231,190 | 13,412 | | (671) | (661) | 12,080 |
| 2018 | 0.48493 | 155,281,240 | 15,223 | | (1,139) | (721) | 13,363 |
| 2019 | 0.46265 | 154,226,550 | 18,774 | | (3,166) | (785) | 14,823 |
| 2020 | 0.44543 | 161,822,564 | 29,410 | | (9,830) | (966) | 18,614 |
| 2021 | 0.430240 | 171,474,858 | | <u>737,750</u> | <u>(702,529)</u> | <u>(4,458)</u> | <u>30,763</u> |
| Total | | | \$ <u>130,510</u> | \$ <u>737,750</u> | \$ <u>(718,861)</u> | \$ <u>(12,584)</u> | \$ <u>136,815</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

HAMLIN HOSPITAL DISTRICT I&S
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|--|---|--|--|
| 2012 and prior | Various | Various | \$ 741 | \$ | \$ | \$ (523) | \$ 218 |
| Total | | | \$ <u>741</u> | \$ <u>0</u> | \$ <u>0</u> | \$ <u>(523)</u> | \$ <u>218</u> |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

STAMFORD HOSPITAL DISTRICT M&O
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 28,633 | \$ | \$ (1,703) | \$ (2,698) | \$ 24,232 |
| 2013 | 0.39190 | 268,048,110 | 5,804 | | (846) | (351) | 4,607 |
| 2014 | 0.39190 | 278,658,820 | 6,535 | | (1,066) | (395) | 5,074 |
| 2015 | 0.43490 | 310,053,720 | 12,653 | | (4,878) | (592) | 7,183 |
| 2016 | 0.43490 | 319,321,555 | 16,184 | | (6,080) | (595) | 9,509 |
| 2017 | 0.43490 | 309,497,680 | 16,271 | | (2,764) | (560) | 12,947 |
| 2018 | 0.43222 | 307,869,810 | 22,393 | | (6,737) | (554) | 15,102 |
| 2019 | 0.40686 | 311,273,080 | 28,928 | | (9,306) | (589) | 19,033 |
| 2020 | 0.37058 | 339,629,454 | 49,973 | | (21,732) | (1,143) | 27,098 |
| 2021 | 0.350720 | 388,335,291 | | 1,361,954 | (1,303,708) | 821 | 59,067 |
| Total | | | \$ 187,374 | \$ 1,361,954 | \$ (1,358,820) | \$ (6,656) | \$ 183,852 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

STAMFORD HOSPITAL DISTRICT I&S
 YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|----------------------------------|---|--|--------------------------------------|
| 2012 and prior | Various | Various | \$ 83 | \$ | \$ | (24) | \$ 59 |
| Total | | | \$ 83 | \$ 0 | \$ 0 | (24) | \$ 59 |

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

PERSONAL PENALTY
YEAR ENDED AUGUST 31, 2022

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Assessed or Appraised Valuation</u> | <u>Delinquent Taxes Outstanding Beginning of Year</u> | <u>Current Year's Total Levy</u> | <u>Current and Delinquent Taxes Collected</u> | <u>Adjustments Increase (Decrease)</u> | <u>Taxes Outstanding End of Year</u> |
|-----------------|-----------------|--|---|--|---|--|--|
| 2012 and prior | Various | Various | \$ 550 | \$ | \$(33) | \$(120) | 397 |
| 2013 | | | 266 | | (9) | 0 | 257 |
| 2014 | | | 302 | | (25) | 0 | 277 |
| 2015 | | | 280 | | (16) | 0 | 264 |
| 2016 | | | 421 | | (34) | 0 | 387 |
| 2017 | | | 709 | | (38) | 0 | 671 |
| 2018 | | | 648 | | (17) | 0 | 631 |
| 2019 | | | 1,258 | | (119) | (357) | 782 |
| 2020 | | | 2,026 | | (249) | (346) | 1,431 |
| 2021 | | | | 27,907 | (24,072) | (1,806) | 2,029 |
| Total | | | \$ 6,460 | \$ 27,907 | \$(24,612) | \$(2,629) | 7,126 |